**ABHIJIT**

**ABHIJIT.373394@2freemail.com**

16+ years of professional experience in telecom and banking sectors. Anti-Money Laundering (AML) specialist with 6 years of experience in AML investigation & remediation, inspections related to Regulatory Compliance. Other areas are telecom fraud investigation, fraud risk assessment and fraud mitigation (5 years of experience in a big 4 and 3 years experience with the telecom industry).

Seasoned and successful background as an individual fraud investigator, team leader leading teams to complete successful AML and telecom industry specific assignments in the Global Market

**KEY AREAS of EXPERTISE**

|  |  |
| --- | --- |
| Fraud Investigations (FI) | AML Remediation |
| AML Investigation | Client solution development & delivery |
| Transaction testing | Leadership, supervision, team mentoring |
| Suspect Interrogations and evidence collation | Policy and process re-engineering |
| Regulatory Compliance inspections | Fraud Risk Assessments (FRA) |
| Project Management | Documenting, record-keeping, reporting |

**PROFESSIONAL SNAPSHOT**

|  |  |  |
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| Organization | Designations Held | Duration |
| KPMG in India | * Associate Director- Forensic (since September 2013)
* Manager- Forensic
 | February 2011 to present date |
| Tata Teleservices Ltd | * Senior Manager- Business Process Re-engineering & Internal Audit
* Manager- Operations Support
* Assistant Manager- Operations Support
 | March 2005 to February 2011 |
| Bharti Airtel Limited (India) | * Senior Executive- Collections
 | August 2004 to December 2004 |
| HDFC Bank Ltd | * Assistant Manager- Retail Asset
 | January 2004 to August 2004 |
| ABN AMRO BANK NV | * Officer- Collections
 | April 2003 to December 2003 |
| Standard Chartered Bank | * Officer- Customer Service
 | May 2001 to March 2003 |

**ACADEMICS**

* MBM (Masters in Business Management) from University of Calcutta, 2001.
* BSc (Economics) (Bachelors in Science) from University of Calcutta, 1999

**DETAILS OF EXPERIENCE**

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**KPMG in India**

* Specializes in projects related to Financial **Crime (AML being the key), Telecom and General Investigation** and Fraud Risk assessments.
* Experience of project delivery in **India, Singapore, Japan, Saudi Arabia, Africa & Bangladesh**

**AML Investigations:**

* Managed a 10 member team performing AML investigation, KYC review and transaction monitoring for customers of a Private bank regulated by Reserve Bank of India (RBI). This engagement had received substantial media attention as well. This assignment won a “Super Team” award
* An assignment with a leading private bank regarding anomalies in processes observed post demonetization and corresponding misuse of shell companies and small balance accounts to deposit unaccounted cash.

**Regulatory Inspections:**

* Led an assignment with a leading Japanese bank with presence in India. The review was pertaining to the regulatory compliance adherence of the bank from the AML/CTF perspective for overseas remittance process and trade finance. Special focus on Sanction screening. A super team award was won for this assignment.
* Led an assignment with a leading Islamic Bank in Saudi Arabia closely monitored by the Saudi Arabia Monetary Agency (SAMA). It was a review of the Bank's response against the SAMA observations pertaining to the Compliance and AML related process and documentation of the bank. A "Kudos" award earned for the efforts.

**Remediation Engagements:**

* Led a 8 member team for remediation exercise of customer files of high risk clients (including PEP) for a UK based bank in India (RBI, OFAC and FATCA regulations). The remediation was for Source of Wealth and Source of Fund information. The team won a "Super Team" award for the well appreciated contribution to remediate the complex AML remediation process of the Bank.
* Led an assignment with a US based bank in Singapore (OFAC, FINCEN, MAS & HKMA), leading a team of 4, for KYC remediation of their clients partnering with them for Foreign Correspondent Banking business. This exercise provided in-depth exposure to the various AML regulatory requirements of APAC countries and EDD.
* Led a team of 35 as a Project Management Officer in an AML remediation project for Commercial Banking vertical with a MNC bank, present in Bangladesh (FINCEN, OFAC and Local Bangladesh regulations). This encompassed, review of the existing business model and establishment of the remediation unit.

**AML Risk assessment with process re-engineering recommendations**

* AML Risk assessment exercise performed for:
	+ Money Exchange houses in India (RBI regulations)
	+ Banks in India (post demonetization phase) (RBI regulations)
	+ A leading general insurance company (IRDA regulations)
	+ Payment banks (with establishment of Anti-Fraud unit and Fraud manual)

**Other initiatives**

* Data analytics support for a private bank. Recommendations to construct Transaction monitoring rules and thresholds post demonetization phase
* Published a Point of View (PoV) document entitled, "The color of money- black or white". This was an industry acclaimed synopsis on key modus operandi to deposit black money into the financial system and key transaction monitoring mechanism to identify the same.
* Conducted multiple seminars in India and abroad on AML awareness. Conducted AML workshops for the Board of Directors for a leading bank in Kuwait & ACFE.

**Financial Services**

**Domain**

Led more than 30 investigations for telecom service provider across the continent of Africa (in countries like Kenya, Uganda, Zambia, Sierra Leone, Democratic Republic of Congo, and Congo-Brazzaville.) Fraud areas:

* Intelligent Network (“IN”) and Home Location Register (“HLR”)
* International Roaming, postpaid and prepaid provisioning, customer relationship management (CRM)
* Mobile Money fraud
* Whistle blower allegations and vendor kickback fraud
* Internal employees and employees of business partners perpetrating fraud
* Premium Rate Service fraud
* Electronic Voucher fraud
* Fraud involving Warehouse theft and misappropriation
* Fraud involving misappropriation of fuel expenses in telecom towers
* Misuse of SIMS tracking Network outage

Additionally, led multiple fraud risk assessments and solutioning initiatives for Telecom service providers across India, Africa and Bangladesh.

**Telecom Services**

**Domain**

Telecom

Domain

General

Investigation

&

Fraud Risk

Assessments

Key Investigation assignments

* Multiple fund embezzlement investigations based on whistle blower allegations
* Vendor fraud, FCPA investigations
* Investigation pertaining to allegations of channel partners against Sales Director of a reputed IT organization based out of UK with operations in India. Successfully led the team to achieve a "Super team award" for this project.
* Investigation into the potential manipulation of accounting entries for a large Indian automobile organization.
* Fraud risk assessment and Investigation for a large polymer production house based out of Canada with operations in India.

Key assignments:

* Investigation pertaining to allegations of channel partners against Sales Director of a reputed IT organization based out of UK with operations in India. Successfully led the team to achieve a "Super team award" for this project.
* Investigation into the potential manipulation of accounting entries for a large Indian automobile organization.
* Investigation in to the potential misappropriation of funds by the administration team of a reputed non-profit organization.
* Investigations against allegations against the Recruitment head pertaining to bribery and kickback from channel partners.
* Contract compliance review for a large mobile handset organisation based out of UK with operations in India.
* Fraud risk assessment and Investigation for a large polymer production house based out of Canada with operations in India.
* Whistle blower allegations against the Sales Head for a large chemical manufacturing organization in India.
* Whistle blower allegations against the MD of an organization which leads in production of corrugated sheets and fibers.
* Whistle blower allegations against the top officials for a global manpower sourcing organization
* Foreign Corrupt Practices Act due diligence assignment for a reputed Special Purpose Vehicle based out of Rajasthan.

**General Investigations**

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**Fraud Risk Assessments**

**Tata Teleservices Ltd (“TTSL”)**

* Promoted to Senior Manager in 2009
* Promoted to Manager in 2006
* Specialized in Fraud Management and delivery of critical projects such as Mobile Number Portability, Cloning fraud, Handset fraud, IT and CRM fraud incidents.
* Set up of Field Inventory Tracking System, Fraud Management System,

**Critical Projects &**

**Business Process Reengineering**

* Detection, monitoring and mitigation of fraud incidents. Mitigation measures involved review the business and IT processes and test for controls on integration gaps at the design and implementation level as per Tata Business Excellence Model standards. The key projects involved mitigation of cloning fraud, handset fraud & fraud at IT and CRM interfaces
* Seamless rollout of Mobile Number Portability for both CDMA and GSM
* Re-engineering of the Purchase Order process

Assignments involved

* Rollout of FMS module, Credit monitoring system, Usage monitoring system
* Set up of Field Inventory tracking system
* Set up of strategic sites for the purpose of exoansiion
* Network rollout based on revenue pockets for strategic sites

**Operations &**

**Support**

**Previous organizations (Role: Credit and Collections)**

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**HDFC Bank Ltd**

**Bharti Airtel Ltd.**

* Led the collection efforts for North Bengal for Airtel West Bengal during inception of services.
* Established and led the credit operations for the North Bengal sector (Darjeeling, Siliguri and Gangtok).
* Managed collection the entire Calcutta Retail asset portfolio. Products handled:Auto Loan and Used Car Loan, Business and Personal Loan, Loan against shares & term Overdraft accounts

• Used car over draft accounts

**ABN AMRO Bank**

* Managed collection of Credit Card portfolio for Calcutta. The first of its kind skip tracing agency for ABN AMRO Cards was set up by the candidate during his tenure.

**PERSONAL DETAILS**

* Date of Birth : 29 November 1977
* Marital Status: Married
* Languages known: English, Bengali & Hindi